



## **BEARFACTS 1992 – 2002**

### **Billings (BEA-EA) [57018]**

Billings is one of 179 BEA Economic Areas in the nation. Its 2002 population of 330,097 ranked 138th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Billings had a per capita personal income (PCPI) of \$26,218. This PCPI ranked 81st in the United States and was 85 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 0.2 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Billings was \$17,786 and ranked 89th in the United States. The 1992-2002 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Billings had a total personal income (TPI) of \$8,654,529\*. This TPI ranked 134th in the United States. In 1992 the TPI of Billings was \$5,595,070\* and ranked 132nd in the United States. The 2002 TPI reflected an increase of 0.3 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.5 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Billings. In 2002 net earnings accounted for 60.6 percent of TPI (compared with 60.9 in 1992); dividends, interest, and rent were 22.8 percent (compared with 23.5 in 1992); and personal current transfer receipts were 16.5 percent (compared with 15.6 in 1992). From 2001 to 2002 net earnings increased 0.2 percent; dividends, interest, and rent decreased 2.8 percent; and personal current transfer receipts increased 4.9 percent. From 1992 to 2002 net earnings increased on average 4.4 percent each year; dividends, interest, and rent increased on average 4.2 percent; and personal current transfer receipts increased on average 5.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Billings increased from \$5,934,207\* in 2001 to \$5,983,276\* in 2002, an increase of 0.8 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$3,895,414\* to the 2002 estimate was 4.4 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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